

Multi-layered Wood Flooring from China looks to be Subjected to Countervailing Duty Deposits/Bonds as high as 27.01%

On March 22, 2011, it was announced by the International Trade Administration (ITA), that a preliminary “affirmative determination” had been made in the countervailing duty investigation of “multilayered wood flooring” from China.

The “preliminary” determination found that manufacturers and exporters of “multilayered wood flooring” from China had received subsidies in the range of 0 to 27.01%.

This investigation looked at, specifically, multilayered wood flooring, composed of an assembly of two or more layers or plies of wood veneers in combination with a core. The core may be composed of hardwood or softwood veneer, particleboard, medium-density fiberboard, high-density fiberboard, stone and/or plastic composite, or strips of lumber placed edge-to-edge.

Instructions from the ITA will now be given to U.S. Customs and Border Protection as to the collection of cash deposits based on these preliminary rates.

The current schedule of ITA’s “official” determination in this investigation is slated to take place sometime in June of 2011. If the determination is positive, and the ITA makes an affirmative final Countervailing (CV) injury determination, a Countervailing (CV) duty order will be issued.

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